

NOTICE OF PUBLIC HEARING

A Public Hearing will be held by the Council of the City of Danville, Virginia Tuesday, October 20, 2015 at 7:00 P.M., in the Council Chambers located on the Fourth Floor of the Municipal Building, 427 Patton Street. At that time and place Citizens may appear and be heard regarding proposed amendment(s) to the City Budget for the Fiscal Year ending June 30, 2016. Listed below is a brief synopsis of the proposed amendment(s). A detailed copy of the proposed amendment(s) may be seen in the Office of the City Clerk, 427 Patton Street, Room 428, Municipal Building, Monday through Friday, 8:00 a.m. to 5:00 p.m.

ESTIMATED/ANTICIPATED REVENUES

Federal Aid – CDBG FY 2016	\$ 833,109
Federal Aid – HOME FY 2016	\$ 217,911
CDBG Program Income FY 2016	\$ 150,000
HOME Program Income FY 2016	\$ 100,000
General Fund Balance	<u>\$ 350,000</u>
	\$1,651,020

ESTIMATED/ANTICIPATED EXPENDITURES

H & D Administration	\$ 88,231
Code Enforcement	\$ 86,235
Neighborhood Redevelopment Admin	\$ 205,495
Rehabilitation	\$ 234,182
HSG Lease to Purchase Program	\$ 14,000
Fair Housing	\$ 5,000
Special Activities – Subrecipients	\$ 124,966
Cunningham/Hughes Design	\$ 15,000
Upper Street Apartments	\$ 200,000
Temporary Shelter	\$ 10,000
HOME Administration	\$ 21,348
HOME Rehabilitation	\$ 260,609
HOME Rehabilitation CHDO	\$ 35,954
Non-Departmental Legal Fees	<u>\$ 350,000</u>
	\$1,651,020

*BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
Susan M. Demasi, City Clerk*