

**NOTICE OF PUBLIC HEARING BY THE CITY COUNCIL ON PROPOSED
FISCAL YEAR 2017 BUDGETS – CITY OF DANVILLE, VIRGINIA**

A *Public Hearing* will be held by the *Council* of the City of Danville, Virginia on Tuesday, May 17, 2016 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2017. At the above time and place, the Council will receive written and oral comments from *Citizens*. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the Clerk of the Council located on the Fourth Floor of City Hall, 427 Patton Street, Room 428, the Danville Public Library on Patton Street, or the Danville Public Library Branch on Westover Drive. Presented below is a brief synopsis of the proposed Budgets.

**PUBLIC NOTICE
CITY COUNCIL'S INTRODUCTORY FY 2017 BUDGETS - CITY OF DANVILLE
GENERAL & SPECIAL REVENUE FUNDS**

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes.....	\$ 28,266,320	General Government Administration.....	\$ 8,485,450
Other Local Taxes.....	24,557,000	Judicial & Constitution Offices.....	6,466,280
Licenses, Permits & Privilege Fees.....	215,330	Public Safety.....	27,402,490
Fines and Forfeitures.....	524,650	Public Works	4,518,240
Revenue from Use of Money & Property.....	1,184,350	Health and Welfare.....	8,748,000
Charges for Services.....	3,453,830	Parks, Recreation & Cultural.....	5,059,410
Transfers from Other Funds.....	14,830,000	Community Development.....	2,076,370
Miscellaneous Revenue.....	125,000	Non-Departmental.....	12,198,310
Recovered Costs.....	5,461,620	Economic Development Incentives	933,500
Non-Categorical Aid (State).....	6,084,000	Support of Other Entities	1,350,020
Shared Expenses (State).....	4,874,810	Transfers to School Board:	
Categorical Aid (State).....	<u>8,758,030</u>	Operations.....	19,006,570
		Debt Service.....	1,636,490
Total Revenues	98,334,940	Transfers to RIFA	519,480
Transfer From Fund Balance	6,441,520	Transfers to Transportation. & Cemeteries.....	185,160
		Transfers to Capital Projects.....	4,710,690
		Transfers to Grants.....	<u>1,480,000</u>
Total General Fund	\$ 104,776,460	Total General Fund	\$ 104,776,460
VDOT Street Maint Special Revenue	<u>10,633,330</u>	Street Maintenance Expenses	<u>10,633,330</u>
Total General & Special Revenue Funds	\$ 115,409,790		\$ 115,409,790

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommu- nications	Transpor- tation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 9,898,320	\$ 8,626,450	\$ 25,224,870	\$ 125,179,210	\$ 1,613,090	\$ 1,778,450	\$ 3,777,830	\$ 1,066,350	\$ 6,955,620	\$ 184,120,190
Expenditures	\$ 11,257,830	\$ 9,317,080	\$ 23,774,590	\$ 123,927,070	\$ 1,628,080	\$ 2,488,810	\$ 3,418,140	\$ 963,870	\$ 7,558,120	\$ 184,333,590
Excess of Revenues Over (Under) Expenditures	\$ (1,359,510)	\$ (690,630)	\$ 1,450,280	\$ 1,252,140	\$ (14,990)	\$ (710,360)	\$ 359,690	\$ 102,480	\$ (602,500)	\$ (213,400)
Add Depreciation	\$ 2,100,000	\$ 1,720,000	\$ 1,585,000	\$ 8,745,000	\$ 325,100	\$ 525,000	\$ 14,000	\$ -	\$ 665,200	\$ 15,679,300
Transfer From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,230	\$ 3,230
Transfer (To) Fund Balance	\$ (54,730)	\$ (92,070)	\$ (26,950)	\$ (100,530)	\$ (8,110)	\$ -	\$ (373,690)	\$ (102,480)	\$ (65,930)	\$ (824,490)
Transfer To (From) General Fund	<u>\$ 685,760</u>	<u>\$ 937,300</u>	<u>\$ 3,008,330</u>	<u>\$ 9,896,610</u>	<u>\$ 302,000</u>	<u>\$ (185,360)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,644,640</u>

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 98,334,940	\$ 104,776,460
Special Revenue Fund	\$ 10,633,330	\$ 10,633,330
Proprietary Funds	\$ 184,120,190	\$ 184,333,590
Subtotal	<u>\$ 293,088,460</u>	<u>\$ 299,743,380</u>
Add:		
Transfers to General Fund	\$ -	\$ 14,830,000
Transfers From Fund Balance	\$ 6,444,750	\$ -
Deduct:		
Transfers from General Fund	\$ 185,360	\$ -
Transfers To Fund Balance	\$ -	\$ 824,490
Depreciation	\$ -	\$ (15,679,300)
Subtotal	<u>\$ 299,718,570</u>	<u>\$ 299,718,570</u>
Less:		
Interfund Transfers	\$ (14,830,000)	\$ (14,830,000)
Interfund Recoveries	\$ (4,301,290)	\$ (4,301,290)
Interfund Charges	\$ (7,610,000)	\$ (7,610,000)
Total Budget	<u><u>\$ 272,977,280</u></u>	<u><u>\$ 272,977,280</u></u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE
Susan M. DeMasi, City Clerk, CMC