

NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR 2020 BUDGETS – CITY OF DANVILLE

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, June 4, 2019 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2020. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the City Clerk located on the Fourth Floor of City Hall, 427 Patton Street, the Danville Public Library on Patton Street, or the Danville Public Library Branch on Westover Drive. Presented below is a brief synopsis of the proposed Budgets.

PUBLIC NOTICE CITY COUNCIL'S REVISED INTRODUCTORY FY 2020 BUDGETS - CITY OF DANVILLE GENERAL & SPECIAL REVENUE FUNDS

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes	\$ 33,888,950	General Government Administration	\$ 10,534,690
Other Local Taxes	27,492,650	Judicial & Constitution Offices	7,168,120
Licenses, Permits & Privelege Fees	228,970	Public Safety	30,837,850
Fines and Forfeitures	404,050	Public Works	4,489,820
Revenue from Use of Money & Property	1,292,850	Health and Welfare	9,349,140
Charges for Services	3,417,590	Parks, Recreation & Cultural	5,215,350
Transfers from Other Funds	15,353,000	Community Development	1,934,790
Miscellaneous Revenue	125,350	Non-Departmental	11,347,810
Recovered Costs	8,008,160	Economic Development Incentives	700,000
Non-Categorical Aid (State)	5,772,700	Support of Other Entities	1,423,780
Shared Expenses (State)	5,174,940	Transfers of School Board:	
Categorical Aid (State)	<u>9,433,370</u>	Operations	22,662,500
		Debt Service	2,246,680
Total Revenues	110,592,580	Transfers of RIFA	372,490
Transfer From Fund Balance	2,050,000	Transfers of Transportation & Cemeteries	264,630
		Transfers of Capital Projects	2,674,930
		Transfers of Grants	<u>1,420,000</u>
Total General Fund	\$112,642,580	Total General Fund	\$112,642,580
VDOT Street Main Special Revenue	<u>11,373,490</u>	Street Maintenance Expenses	<u>11,373,490</u>
Total General & Special Revenue Funds	\$124,016,070		\$124,016,070

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommunications	Transportation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 9,358,110	\$ 9,023,610	\$21,935,040	\$129,363,920	\$ 610,630	\$ 3,314,580	\$ 3,768,060	\$ 996,180	\$ 7,025,810	\$185,395,940
Expenditures	\$10,195,490	\$ 9,739,430	\$20,899,590	\$127,732,960	\$ 1,251,410	\$ 4,269,210	\$ 3,789,480	\$ 931,000	\$ 8,022,020	\$186,830,590
Excess of Revenues Over (Under) Expenditures	\$ (837,380)	\$ (715,820)	\$ 1,035,450	\$ 1,630,960	\$ (640,780)	\$ (954,630)	\$ (21,420)	\$ 65,180	\$ (996,210)	\$ 1,434,650
Add Depreciation	\$ 2,115,000	\$ 1,685,000	\$ 1,556,000	\$ 8,573,000	\$ 476,620	\$ 690,000	\$ 65,000	\$ 0	\$ 846,200	\$ 16,006,820
Transfer From Fund Balance	\$ 0	\$ 0	\$ 594,880	\$ 225,650	\$ 245,160	\$ 0	\$ 0	\$ 0	\$ (58,860)	\$ 1,274,560
Transfer (To) Fund Balance	\$ (571,860)	\$ 18,880	\$ 0	\$ (4,200)	\$ 0	\$ 0	\$ (43,580)	\$ (65,180)	\$ (758,360)	\$ (758,360)
Transfer To (From) General Fund	\$ 705,760	\$ 950,300	\$ 3,186,330	\$ 10,429,610	\$ 81,000	\$ (264,630)	\$ 0	\$ 0	\$ 0	\$ 15,088,370

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 110,592,580	\$ 112,642,580
Special Revenue Fund	\$ 11,373,490	\$ 11,373,490
Proprietary Funds	\$ 185,395,940	\$ 186,830,590
Subtotal	\$ 307,362,010	\$ 310,846,660
Add:		
Transfers to General Fund	\$ 0	\$ 15,353,000
Transfers From Fund Balance	\$ 3,324,560	\$ 0
Deduct:		
Transfers from General Fund	\$ 264,630	\$ 0
Transfers To Fund Balance	\$ 0	\$ 758,360
Depreciation	\$ 0	\$ (16,006,820)
Subtotal	\$ 310,951,200	\$ 310,951,200
Less:		
Interfund Transfers	\$ (15,353,000)	\$ (15,353,000)
Interfund Recoveries	\$ (4,958,250)	\$ (4,958,250)
Interfund Charges	\$ (8,040,870)	\$ (8,040,870)
Total Budget	<u>\$ 282,599,080</u>	<u>\$ 282,599,080</u>

BY AUTHORITY OF THE COUNCIL,
City of Danville, Virginia
Susan M. DeMasi, CMC City Clerk