

**NOTICE OF PUBLIC HEARING BY
DANVILLE CITY COUNCIL ON
THE FY 2012 PROPOSED BUDGET –
DANVILLE SCHOOL BOARD**

A Public Hearing will be held by the Council of the City of Danville, Virginia on Tuesday, May 3, 2011 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budget for the Danville School Board for the Year Ending June 30, 2012. At the above time and place, the Council will receive written and oral comments from Citizens. The proposed budget may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the School Board Office, 341 Main Street, Suite 100. Presented below is a brief synopsis of the proposed Budget.

CITY OF DANVILLE, VIRGINIA PROPOSED 2012 BUDGET SCHOOL BOARD			
REVENUES		EXPENDITURES	
State Funds:	\$18,374,307	Operating, Administration and Capital Outlay & Debt Service	\$59,178,060
State Sales Tax	6,547,490	Debt Service (per City's Budget)	1,835,750
Other	13,571,181		
Federal Funds:			
Other	1,833,225		
Other Funds - Local	877,000		
Transfer From City Funds:			
Operations	17,924,857		
Debt Service	<u>1,835,750</u>		
Totals	\$61,013,810		\$61,013,810

BY AUTHORITY OF THE COUNCIL,
CITY OF DANVILLE
Susan M. DeMasi, City Clerk