

**NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR
2013 BUDGETS – CITY OF DANVILLE**

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, May 15, 2012 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2013. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the Clerk of the Council located on the Fourth Floor of City Hall, the Danville Public Library on Patton Street, or the Danville Public Library Branch on Westover Drive. Presented below is a brief synopsis of the proposed Budgets.

**PUBLIC NOTICE
PROPOSED FY 2013 BUDGETS - CITY OF DANVILLE
GENERAL & SPECIAL REVENUE FUNDS**

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes.....	\$ 25,312,120	General Government Administration.....	\$ 7,555,510
Other Local Taxes.....	22,810,380	Judicial & Constitution Offices.....	5,589,030
Licenses, Permits & Privilege Fees.....	223,490	Public Safety.....	25,338,830
Fines and Forfeitures.....	539,250	Public Works	4,167,140
Revenue from Use of Money & Property.....	794,090	Health and Welfare.....	7,347,000
Charges for Services.....	3,300,410	Parks, Recreation & Cultural.....	4,435,770
Transfers from Other Funds.....	14,882,000	Community Development.....	1,303,970
Miscellaneous Revenue.....	123,000	Non-Departmental.....	9,533,700
Recovered Costs.....	5,339,140	Economic Development Incentives	1,055,000
Non-Categorical Aid (State).....	6,065,190	Support of Other Entities	974,360
Shared Expenses (State).....	4,195,640	Transfers to School Board:	
Categorical Aid (State).....	<u>7,943,320</u>	Operations.....	20,024,860
		Debt Service.....	1,738,460
Total Revenues	91,528,030	Transfers to RIFA	551,650
Transfer From Fund Balance	5,544,730	Transfers to Transportation.....	187,480
		Transfers to Capital Projects.....	5,770,000
		Transfers to Grants.....	<u>1,500,000</u>
Total General Fund	\$ 97,072,760	Total General Fund	\$ 97,072,760
VDOT Street Maint Special Revenue	9,641,450		<u>9,641,450</u>
Total General & Special Revenue Funds	\$ 106,714,210		\$ 106,714,210

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommu- cations	Transpor- tation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 9,995,710	\$ 8,213,880	\$ 26,811,790	\$ 105,374,470	\$ 1,593,260	\$ 2,045,130	\$ 3,631,460	\$ 1,004,780	\$ 6,869,340	\$ 165,539,820
Expenditures	\$ 11,040,130	\$ 9,597,570	\$ 25,470,030	\$ 103,864,030	\$ 1,743,140	\$ 2,442,610	\$ 3,415,450	\$ 915,900	\$ 7,232,900	\$ 165,721,760
Excess of Revenues Over (Under) Expenditures	\$ (1,044,420)	\$ (1,383,690)	\$ 1,341,760	\$ 1,510,440	\$ (149,880)	\$ (397,480)	\$ 216,010	\$ 88,880	\$ (363,560)	\$ (181,940)
Add Depreciation	\$ 1,770,000	\$ 1,662,000	\$ 1,325,000	\$ 6,300,000	\$ 210,000	\$ 210,000	\$ 9,800	\$ -	\$ 614,000	\$ 12,100,800
Transfer From Fund Balance	\$ -	\$ 654,990	\$ 489,570	\$ 3,000,000	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 4,394,560
Transfer (To) Fund Balance	\$ (47,820)	\$ -	\$ -	\$ (997,830)	\$ (8,120)	\$ -	\$ (225,810)	\$ (88,880)	\$ (250,440)	\$ (1,618,900)
Transfer To (From) General Fund	<u>\$ 677,760</u>	<u>\$ 933,300</u>	<u>\$ 3,156,330</u>	<u>\$ 9,812,610</u>	<u>\$ 302,000</u>	<u>\$ (187,480)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,694,520</u>

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 91,528,030	\$ 97,072,760
Special Revenue Fund	\$ 9,641,450	\$ 9,641,450
Proprietary Funds	\$ 165,539,820	\$ 165,721,760
Subtotal	<u>\$ 266,709,300</u>	<u>\$ 272,435,970</u>
Add:		
Transfers to General Fund	\$ -	\$ 14,882,000
Transfers From Fund Balance	\$ 9,939,290	
Deduct:		
Transfers from General Fund	\$ 187,480	\$ -
Transfers To Fund Balance		\$ 1,618,900
Depreciation	\$ -	\$ (12,100,800)
Subtotal	<u>\$ 276,836,070</u>	<u>\$ 276,836,070</u>
Less:		
Interfund Transfers	\$ (14,882,000)	\$ (14,882,000)
Interfund Recoveries	\$ (4,152,880)	\$ (4,152,880)
Interfund Charges	\$ (7,517,660)	\$ (7,517,660)
Total Budget	<u>\$ 250,283,530</u>	<u>\$ 250,283,530</u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE
Susan M. DeMasi, City Clerk