

NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR 2014 BUDGETS – CITY OF DANVILLE

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, May 21, 2013 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2014. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the Clerk of the Council located on the Fourth Floor of City Hall, the Danville Public Library on Patton Street, or the Danville Public Library Branch on Westover Drive. Presented below is a brief synopsis of the proposed Budgets.

PUBLIC NOTICE CITY COUNCIL'S INTRODUCTORY FY 2014 BUDGETS - CITY OF DANVILLE GENERAL & SPECIAL REVENUE FUNDS

REVENUES	FUND	EXPENDITURES	FUND
General Property Taxes.....	\$ 27,567,320	General Government Administration.....	\$ 7,390,160
Other Local Taxes.....	23,135,000	Judicial & Constitution Offices.....	6,034,860
Licenses, Permits & Privilege Fees.....	218,810	Public Safety.....	25,808,700
Fines and Forfeitures.....	572,150	Public Works	4,098,140
Revenue from Use of Money & Property.....	856,900	Health and Welfare.....	7,952,060
Charges for Services.....	3,138,170	Parks, Recreation & Cultural.....	4,605,800
Transfers from Other Funds.....	14,830,000	Community Development.....	1,503,460
Miscellaneous Revenue.....	123,000	Non-Departmental.....	10,825,050
Recovered Costs.....	5,638,450	Economic Development Incentives	1,055,000
Non-Categorical Aid (State).....	5,618,000	Support of Other Entities	1,139,050
Shared Expenses (State).....	4,370,680	Transfers to School Board:	
Categorical Aid (State).....	<u>8,104,690</u>	Operations.....	17,399,860
		Debt Service.....	1,305,170
Total Revenues	94,173,170	Transfers to RIFA	553,330
Transfer From Fund Balance	<u>2,060,000</u>	Transfers to Transportation. & Cemeteries.....	265,530
		Transfers to Capital Projects.....	4,997,000
		Transfers to Grants.....	<u>1,300,000</u>
Total General Fund	\$ 96,233,170	Total General Fund	\$ 96,233,170
VDOT Street Maint Special Revenue	<u>9,712,820</u>	Street Maintenance Expenses	<u>9,712,820</u>
Total General & Special Revenue Funds	\$ 105,945,990		\$ 105,945,990

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommu- cations	Transpor- tation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 10,049,410	\$ 7,834,820	\$ 25,929,240	\$ 106,369,330	\$ 1,418,580	\$ 1,532,190	\$ 3,661,920	\$ 912,920	\$ 6,556,120	\$ 164,264,530
Expenditures	\$ 10,871,270	\$ 8,504,890	\$ 24,712,820	\$ 102,885,170	\$ 1,872,270	\$ 1,969,180	\$ 3,547,820	\$ 1,001,460	\$ 6,943,410	\$ 162,308,290
Excess of Revenues Over (Under) Expenditures	\$ (821,860)	\$ (670,070)	\$ 1,216,420	\$ 3,484,160	\$ (453,690)	\$ (436,990)	\$ 114,100	\$ (88,540)	\$ (387,290)	\$ 1,956,240
Add Depreciation	\$ 1,650,000	\$ 1,612,000	\$ 1,325,000	\$ 6,500,000	\$ 260,000	\$ 260,000	\$ 14,200	\$ -	\$ 539,000	\$ 12,160,200
Transfer From Fund Balance	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Transfer (To) Fund Balance	\$ (142,380)	\$ (4,630)	\$ (33,090)	\$ (87,550)	\$ (4,310)	\$ -	\$ (128,300)	\$ -	\$ (151,710)	\$ (551,970)
Transfer To (From) General Fund	<u>\$ 685,760</u>	<u>\$ 937,300</u>	<u>\$ 3,008,330</u>	<u>\$ 9,896,610</u>	<u>\$ 302,000</u>	<u>\$ (176,990)</u>	<u>\$ -</u>	<u>\$ (88,540)</u>	<u>\$ -</u>	<u>\$ 14,564,470</u>

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 94,173,170	\$ 96,233,170
Special Revenue Fund	\$ 9,712,820	\$ 9,712,820
Proprietary Funds	<u>\$ 164,264,530</u>	<u>\$ 162,308,290</u>
Subtotal	\$ 268,150,520	\$ 268,254,280
Add:		
Transfers to General Fund	\$ -	\$ 14,830,000
Transfers From Fund Balance	\$ 3,060,000	
Deduct:		
Transfers from General Fund	\$ 265,530	\$ -
Transfers To Fund Balance		\$ 551,970
Depreciation	\$ -	\$ (12,160,200)
Subtotal	<u>\$ 271,476,050</u>	<u>\$ 271,476,050</u>
Less:		
Interfund Transfers	\$ (14,830,000)	\$ (14,830,000)
Interfund Recoveries	\$ (4,422,520)	\$ (4,422,520)
Interfund Charges	<u>\$ (7,186,790)</u>	<u>\$ (7,186,790)</u>
Total Budget	<u>\$ 245,036,740</u>	<u>\$ 245,036,740</u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE
Susan M. DeMasi, City Clerk