

NOTICE OF PUBLIC HEARING

A Public Hearing will be held by the Council of the City of Danville, Virginia **Thursday, August 8, 2013 at 7:00 P.M.**, in the Council Chambers located on the Fourth Floor of the Municipal Building, 427 Patton Street. At that time and place Citizens may appear and be heard regarding proposed amendment(s) to the City Budget for the Fiscal Year ending June 30, 2014. Listed below is a brief synopsis of the proposed amendment(s). A detailed copy of the proposed amendment(s) may be seen in the Office of the Clerk of Council, 427 Patton Street, Room 428, Municipal Building, Monday through Friday, 8:00 a.m. to 5:00 p.m.

ESTIMATED/ANTICIPATED REVENUES

Categorical Aid – State	\$ 3,354,450
Local Share – General Fund	\$ 1,160,000
Proceeds from Sale of Bonds	<u>\$ 6,760,000</u>
	\$11,274,450

ESTIMATED/ANTICIPATED EXPENDITURES

Comprehensive Service Act	\$ 4,514,450
General Fund:	
Support of Capital Projects	\$ 4,112,843
Bond Issuance Expense	\$ 222,157
Electric Fund	
Downtown Vault Replacement	\$ 300,000
Brantley Substation Transformer	\$ 2,000,000
Bond Issuance Expense	<u>\$ 125,000</u>
	\$11,274,450

*BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, Clerk of Council*