



# City of Danville

## **2023-24 Proposed Budget**



# Investing in our Young People

- Life-long learning
  - Education
  - Workforce development
- Quality of life amenities
- Economic opportunity for all



# Budget Highlights

- **Balanced budget with no tax increases**
- **Current revenues paying for ongoing expenses**
  - **General Fund**
    - **First Year of Casino Gaming Revenue**
      - \$4.1 million of guaranteed revenue
      - \$8 million in state-collected local gaming tax revenue
  - **Utility Funds**
    - **Budget and rate study approved by Utility Commission**
    - **Implementation of biennial rate study**
      - Minor rate adjustments included
- **Quality services provided by competitively-paid employees**
- **Investments in infrastructure**



# General Fund Highlights

- Budget: \$138,017,010
- \$15.4 million increase
- Major revenue increases:
  - \$12.1 million in casino gaming revenue
  - \$200,000 in real estate taxes
  - \$1,367,220 in meals taxes
  - 506,420 in personal property taxes
  - \$442,150 in hotel taxes
  - \$437,950 in additional sales taxes
- Expenditure highlights:
  - Most gaming tax revenue used for categories that were recommended by Investing in Danville Committee
  - Rising personnel costs
    - \$750,000 to pay for full year of costs associated with minimum wage
    - \$1.5 million for health insurance
    - \$1.5 million for pay-for-performance increases (avg. 3%)
    - \$1.3 million to implement results of pay study



# Utility Fund Highlights

- **Budget: \$183,969,330 - \$19,885,020 increase over the current year**
  - New large customers (Tyson and AeroFarms)
  - Increases in cost of energy supply costs for electric (\$10 million) and gas (\$4 million)
  - Increased cost of transmission for electric from AEP
- **Implementation of biennial rate study – goal is to have each customer class cover their cost for service as much as possible**
- **Includes funds to improve reliability of our utility infrastructure**
  - Continued implementation of substation upgrade plan
  - Waterline reconstruction
  - Sewer line maintenance
  - Right-of-way clearance



# Investing in Danville – Casino Gaming Revenue

- \$2.8 million for Economic Development initiatives
- \$2.5 million for Danville Public Schools
- \$845,000 for Police Headquarters
- \$800,000 for blight removal
- \$467,250 for Gang Prevention Program
- \$251,850 for summer internship program
- \$105,000 to complete “Plan Danville” effort
- \$96,900 for rental inspection districts



# Investing in Danville – Economic, Community, and Workforce Development

- Over \$4.4 million for economic development projects and initiatives
- \$2 million for phase 1 of Ballou Park Splash Pad
- \$905,000 for neighborhood revitalization efforts
- \$625,000 for Riverwalk Trail improvements
- \$251,850 for Experience Works Summer Internship Program
- \$566,240 for tourism marketing efforts



# Investing in Danville – Education

- Net \$553,276 increase
  - \$2,553,276 increase to operational budget
  - No capital funds requested
- \$275,429 for three behavioral specialist positions
- \$1,416,723 to pay for the local match associated with the State's 5% increase for teachers
- \$861,124 to pay for implementation of \$14 per hour minimum wage





# Investing in Danville – Public Safety

- Continued implementation of the Office of Juvenile Justice and Delinquency Prevention's Comprehensive Gang Model
- \$806,000 for Police Department equipment
  - Additional closed circuit television cameras
  - Police personnel equipment
- \$845,000 for Police Headquarters lease/debt payments
- Continued focus on youth and community engagement programming in the Police Department
- New Fire apparatus



# Investing in Danville - Infrastructure

- **Airport – to support increased business and tourism traffic**
  - \$664,178 - Fuel farm expansion
  - \$350,000 - Terminal building roof repairs
  - \$4.1 million - South Ramp Rehabilitation
- **Streets – Improves neighborhoods and downtown**
  - \$1 million - Neighborhood street resurfacing
  - \$500,000 - River District streetscape improvements
- **Utilities – Expansion, maintenance, and reliability**



# Next Steps

- March 30 – Employee Pay Study results
- April 30 – City Council’s Introductory Budget Due
- May 2 – Public Hearing on School Budget
- May 16 – Final Adoption of School Budget
- June 6 – Public Hearing on Budget
- June 20 – Budget Adoption





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