

**NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON
PROPOSED FISCAL YEAR 2016 BUDGETS – CITY OF DANVILLE**

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, May 5, 2015 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2016. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the Clerk of the Council located on the Fourth Floor of City Hall, 427 Patton Street, the Danville Public Library on Patton Street, or the Danville Public Library Branch on Westover Drive. Presented below is a brief synopsis of the proposed Budgets.

**PUBLIC NOTICE
CITY COUNCIL'S INTRODUCTORY FY 2016 BUDGETS - CITY OF DANVILLE
GENERAL & SPECIAL REVENUE FUNDS**

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes.....	\$ 28,109,420	General Government Administration.....	\$ 8,036,370
Other Local Taxes.....	23,857,000	Judicial & Constitution Offices.....	6,272,070
Licenses, Permits & Privilege Fees.....	221,030	Public Safety.....	25,910,760
Fines and Forfeitures.....	565,200	Public Works.....	4,424,080
Revenue from Use of Money & Property.....	950,340	Health and Welfare.....	8,554,360
Charges for Services.....	3,284,440	Parks, Recreation & Cultural.....	4,996,800
Transfers from Other Funds.....	14,830,000	Community Development.....	2,138,970
Miscellaneous Revenue.....	125,000	Non-Departmental.....	12,887,430
Recovered Costs.....	6,159,760	Economic Development Incentives	2,404,750
Non-Categorical Aid (State).....	5,905,000	Support of Other Entities	1,295,100
Shared Expenses (State).....	4,664,440	Transfers to School Board:	
Categorical Aid (State).....	<u>8,696,240</u>	Operations.....	17,399,860
Total Revenues	97,367,870	Debt Service.....	1,322,370
Transfer From Fund Balance	4,439,210	Transfers to RIFA.....	461,450
		Transfers to Transportation. & Cemeteries.....	198,600
		Transfers to Capital Projects.....	4,023,020
		Transfers to Grants.....	<u>1,481,090</u>
Total General Fund	\$ 101,807,080	Total General Fund	\$ 101,807,080
VDOT Street Maint Special Revenue	<u>10,328,980</u>	Street Maintenance Expenses	<u>10,328,980</u>
Total General & Special Revenue Funds	\$ 112,136,060		\$ 112,136,060

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommu- cations	Transpor- tation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 9,881,960	\$ 8,289,080	\$ 26,745,200	\$ 115,556,080	\$ 1,670,250	\$ 2,229,350	\$ 3,718,700	\$ 1,028,270	\$ 6,949,640	\$ 176,068,530
Expenditures	\$ 10,658,430	\$ 9,138,060	\$ 25,251,290	\$ 113,508,150	\$ 1,646,790	\$ 2,912,950	\$ 3,500,250	\$ 990,430	\$ 7,502,480	\$ 175,108,830
Excess of Revenues Over (Under) Expenditures	\$ (776,470)	\$ (848,980)	\$ 1,493,910	\$ 2,047,930	\$ 23,460	\$ (683,600)	\$ 218,450	\$ 37,840	\$ (582,840)	\$ 959,700
Add Depreciation	\$ 2,125,000	\$ 1,845,000	\$ 1,565,000	\$ 8,070,000	\$ 320,000	\$ 485,000	\$ 20,000	\$ -	\$ 635,000	\$ 15,065,000
Transfer From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,320	\$ 37,320
Transfer (To) Fund Balance	\$ (662,770)	\$ (58,720)	\$ (50,580)	\$ (221,320)	\$ (41,660)	\$ -	\$ (238,450)	\$ (37,840)	\$ (119,480)	\$ (1,430,820)
Transfer To (From) General Fund	<u>\$ 685,760</u>	<u>\$ 937,300</u>	<u>\$ 3,008,330</u>	<u>\$ 9,896,610</u>	<u>\$ 301,800</u>	<u>\$ (198,600)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,631,200</u>

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 97,367,870	\$ 101,807,080
Special Revenue Fund	\$ 10,328,980	\$ 10,328,980
Proprietary Funds	\$ 176,068,530	\$ 175,108,830
Subtotal	<u>\$ 283,765,380</u>	<u>\$ 287,244,890</u>
Add:		
Transfers to General Fund	\$ -	\$ 14,829,800
Transfers From Fund Balance	\$ 4,476,530	\$ -
Deduct:		
Transfers from General Fund	\$ 198,600	\$ -
Transfers To Fund Balance	\$ -	\$ 1,430,820
Depreciation	\$ -	\$ (15,065,000)
Subtotal	<u>\$ 288,440,510</u>	<u>\$ 288,440,510</u>
Less:		
Interfund Transfers	\$ (14,830,000)	\$ (14,830,000)
Interfund Recoveries	\$ (4,301,290)	\$ (4,301,290)
Interfund Charges	\$ (7,610,000)	\$ (7,610,000)
Total Budget	<u>\$ 261,699,220</u>	<u>\$ 261,699,220</u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE
Susan M. DeMasi, City Clerk