

NOTICE OF PUBLIC HEARING

On Tuesday, the 16th day of June, 2015, the Council of the City of Danville, Virginia (the "City"), will hold a public hearing on the proposed issuance of general obligation bonds of the City (a) in the estimated maximum principal amount of \$6 million for the purpose of financing various capital expenditures for general governmental purposes including, without limitation, driveway, street and parking lot improvements, capital repairs, replacements and improvements to various public buildings, fire department apparatus and equipment replacement, recreation facility improvements, public safety equipment, airport hangar refurbishment, and stormwater improvements, and (b) in the estimated maximum principal amount of \$3.75 million for the purpose of financing various capital expenditures relating to the City's water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue, including, without limitation, electric substation upgrades and electric transmission line rebuilds.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

BY AUTHORITY OF THE COUNCIL

CITY OF DANVILLE, VIRGINIA

Susan M. DeMasi, City Clerk