

**NOTICE OF PUBLIC HEARING BY DANVILLE  
CITY COUNCIL ON THE FY 2017 PROPOSED BUDGET -  
DANVILLE SCHOOL BOARD**

A Public Hearing will be held by the Council of the City of Danville, Virginia on Thursday, May 5, 2016 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budget for the Danville School Board for the Year Ending June 30, 2017. At the above time and place, the Council will receive written and oral comments from Citizens. The proposed budget may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the School Board Office, 341 Main Street, Suite 100. Presented below is a brief synopsis of the proposed Budget.

**CITY OF DANVILLE, VIRGINIA PROPOSED 2017 BUDGET SCHOOL BOARD**

|                               | <b>REVENUES</b>      |                                  | <b>EXPENDITURES</b>  |
|-------------------------------|----------------------|----------------------------------|----------------------|
| State Funds                   | \$34,461,322         | Operating, Administration        |                      |
| Sales Tax                     | 6,400,774            | and Capital Outlay               | \$62,939,090         |
| Federal Funds:                | -                    | Debt Service (per City's Budget) | 1,636,490            |
| Other Funds - Local           | 887,134              |                                  |                      |
| Transfer From City Funds:     |                      |                                  |                      |
| Operations                    | 17,399,860           |                                  |                      |
| Capital Project Funding/Bonds | 3,790,000            |                                  |                      |
| Debt Service                  | 1,636,490            |                                  |                      |
| Totals                        | <u>\$ 64,575,580</u> |                                  | <u>\$ 64,575,580</u> |

BY AUTHORITY OF THE COUNCIL,  
*City of Danville, Virginia*  
*Susan M. DeMasi, City Clerk, CMC*