

NOTICE OF PUBLIC HEARING

On Tuesday, the 21st day of June, 2016, the Council of the City of Danville, Virginia (the "City"), will hold a public hearing on the proposed issuance of bonds of the City (a) in the estimated maximum principal amount of \$6,000,000 for the purpose of financing various capital expenditures for general governmental purposes, including, without limitation, (i) acquisition, installation and equipping of fire equipment, a crime scene unit vehicle and voting machines, (ii) roof replacements, (iii) road, driveway, and parking improvements, (iv) park enhancements, (v) elevator and HVAC upgrades, (vi) airport improvements and (vii) school building improvements, and (b) in the estimated maximum principal amount of \$1,600,000 for the purpose of financing various capital expenditures relating to the City's water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue, including, without limitation, the following improvements related to the City's electric system: (i) upgrading streetlights, (ii) installing underground circuits in the downtown area and (iii) replacing and installing equipment to improve system reliability. Such bonds shall be general obligations of the City for the payment of which the City's full faith and credit shall be irrevocably pledged, or, in the alternative for purposes of financing the electric system improvement described above, the bonds may be issued as revenue obligations to which the revenues of the City's electric, gas, water and wastewater systems shall be pledged.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, CMC, City Clerk