

MEETING OF THE  
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA  
TUESDAY, MAY 10, 2016  
MINUTES

CALL TO ORDER

ROLL CALL

INDUSTRIAL DEVELOPMENT AUTHORITY:

1. APPROVAL OF MINUTES FROM REGULARLY CALLED MEETING ON APRIL 12, 2016.

MOTION MADE BY MR. HAIRSTON; 2<sup>ND</sup> BY MR. REYNOLDS

MR. MORRIS	YEA
MR. WYATT	YEA
MR. HAIRSTON	YEA
DR. PRIMIANO	NAY
MR. REYNOLDS	YEA
DR. GLASS	YEA

2. MONTHLY FINANCIAL REPORT BY MICHAEL ADKINS.

MOTION MADE BY DR. PRIMIANO; 2<sup>ND</sup> BY MR. HAIRSTON

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

ITEMS FOR DISCUSSION

1. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS PROJECTS.
2. NORTH UNION STREET PROPERTIES WITH LEASE ACCOUNTS IN ARREARS.

RESOLUTIONS FOR CONSIDERATION

1. **A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AUTHORIZING AND APPROVING LIGHTING IMPROVEMENTS AT 750 CRAGHEAD STREET.**

MOTION MADE BY MR. REYNOLDS; 2<sup>ND</sup> BY MR. HAIRSTON

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

2. **A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF 518 CRAGHEAD STREET TO RICK BARKER PROPERTIES, LLC.**

MOTION MADE BY MR. HAIRSTON; 2<sup>ND</sup> BY DR. PRIMIANO

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

3. **A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA CONFIRMING AND RATIFYING THE EXECUTION OF AN OPTION AGREEMENT FOR THE SALE OF 410 MAIN STREET TO SKYFALL HOLDINGS, LLC.**

MOTION MADE BY DR. PRIMIANO; 2<sup>ND</sup> BY MR. HAIRSTON

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

**4. CLOSED MEETING**

MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED; AND DISCUSSION OR CONSIDERATION OF THE ACQUISITION/DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED.

MOTION MADE BY DR. PRIMIANO; 2<sup>ND</sup> BY MR. REYNOLDS

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

**5. MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING.**

MOTION MADE BY DR. PRIMIANO; 2<sup>ND</sup> BY MR. HAIRSTON

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

UPON RECONVENING, DR. PRIMIANO MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY DR. PRIMIANO; 2<sup>ND</sup> BY MR. REYNOLDS

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

6. **A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING IMPROVEMENTS TO THE CHARLES HAWKINS RESEARCH BUILDING ON THE CAMPUS OF THE INSTITUTE FOR ADVANCED LEARNING AND RESEARCH, IN AN AMOUNT NOT TO EXCEED \$40,000.**

**\*\*\*\*ITEM PULLED FROM AGENDA\*\*\*\***

7. **VERBAL MOTION TO LEASE UPPER FLOORS OF 310 MAIN STREET TO AMY EANES ON A MONTH TO MONTH BASIS AT A RATE OF \$500 A MONTH NOT TO EXCEED A TOTAL LIMIT OF \$2500 (5 MONTHS)**

MOTION MADE BY MR. REYNOLDS; 2<sup>ND</sup> BY MR. HAIRSTON

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

8. **VERBAL MOTION MADE TO ALLOW THE TRANSFER OF THE INDUSTRIAL DEVELOPMENT AUTHORITY'S PURCHASE OPTION FOR THE VACANT GAS STATION BUILDING LOCATED AT 1009 MAIN STREET TO TWO CROWS, LLC.**

MOTION MADE BY MR. REYNOLDS; 2<sup>ND</sup> BY MR. HAIRSTON

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	NAY
MR. REYNOLDS	YEA
DR. GLASS	YEA

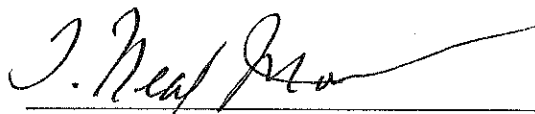
9. VERBAL MOTION MADE TO ALLOW FOR A PURCHASE OPTION ON THE ALLIED BUILDING LOCATED ON KEEN STREET IN AN AMOUNT NOT TO EXCEED \$120,000.

MOTION MADE BY MR HAIRSTON; 2<sup>ND</sup> BY MR. REYNOLDS

MR. MORRIS	YEA
MR. WYATT	(LEFT SICK)
MR. HAIRSTON	YEA
DR. PRIMIANO	YEA
MR. REYNOLDS	YEA
DR. GLASS	YEA

THERE BEING NO FURTHER BUSINESS, THE REGULAR IDA MEETING ADJOURNED AT 12:12 P.M.

  
DR. SHIRLEY PRIMIANO  
SECRETARY

  
T. NEAL MORRIS  
CHAIRMAN