

**INDUSTRIAL DEVELOPMENT AUTHORITY OF VIRGINIA  
MINUTES OF MEETING  
DECEMBER 21, 2017**

PURSUANT TO A WRITTEN NOTICE DATED DECEMBER 21, 2017, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, December 27, 2017, AT 10:00 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT:           T. NEAL MORRIS, CHAIRMAN  
                  C.G. HAIRSTON, VICE CHAIRMAN  
                  RUSSELL D. REYNOLDS, SECRETARY  
                  LANDON WYATT,  
                  JOHN H. LARAMORE

ABSENT:           RICHARD L. TURNER, TREASURER  
                  MAX R. GLASS

ALSO PRESENT:   ALAN SPENCER, ASSISTANT CITY ATTORNEY  
                  KIMBERLY FORD, LEGAL ASSISTANT  
                  KEN LARKING, CITY MANAGER  
                  MICHAEL ADKINS, FIANCE DEPARTMENT  
                  CORRIE TEAGUE, ECONOMIC DEVELOPMENT  
                  TELLY TUCKER, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:10 A.M.

**MOTIONS**

**A MOTION WAS MADE TO CHANGE 624 MAIN STREET TO 624 NORTH MAIN STREET.**

MOTION MADE BY MR. RUSSELL; 2<sup>ND</sup> BY MR. HAIRSTON  
VOTE CARRIED AS:   MR. MORRIS                   - AYE  
                          MR. WYATTT                   - AYE  
                          MR. LARAMORE               - AYE  
                          MR. HAIRSTON               - AYE  
                          MR. REYNOLDS               - AYE

**RESOLUTIONS**

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AUTHORIZING AND APPROVING THE ENTERING INTO A DEED OF CONVEYANCE EACH FOR 424 MEMORIAL DRIVE, 624 MAIN STREET, 300 LYNN STREET, 200-208 NORTH UNION STREET, AND 1076 WEST MAIN TO THE RESPECTIVE LANDLORD THAT WILL CARRY THE REDEVELOPMENT OF THAT BUILDING.**

MOTION MADE BY MR. RUSSELL; 2<sup>ND</sup> BY MR. HAIRSTON  
VOTE CARRIED AS: MR. MORRIS - AYE  
MR. WYATTT - AYE  
MR. LARAMORE - AYE  
MR. HAIRSTON - AYE  
MR. REYNOLDS - AYE

**A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF  
DANVILLE, VIRGINIA CREATING A SEPARATE FOR-PROFIT LIMITED  
LIABILITY COMPANY TO CARRY-OUT THE REDEVELOPMENT OF EACH  
PROPERTY IN A MANNER THAT QUALIFIES FOR THE HISTORIC  
REHABILITATION TAX CREDITS.**

MOTION MADE BY MR. LARAMOVRE; 2<sup>ND</sup> BY MR. HAIRSTON  
VOTE CARRIED AS: MR. MORRIS - AYE  
MR. WYATTT - AYE  
MR. LARAMORE - AYE  
MR. HAIRSTON - AYE  
MR. REYNOLDS - AYE

MEETING ADJOURNED

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MR. RUSSELL REYNOLDS  
SECRETARY

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T. NEAL MORRIS  
CHAIRMAN