

**MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
TUESDAY, JULY 10, 2018
10:30 AM 4TH FLOOR CONFERENCE ROOM**

AGENDA

CALL TO ORDER

ROLL CALL

INDUSTRIAL DEVELOPMENT AUTHORITY:

1. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA RATIFYING PRIOR ACTION TO EXECUTE THE BUILD-TO-SUITE PURCHASE AND SALE AGREEMENT BETWEEN THE AUTHORITY AND KYOCERA SGS TECH HUB LLC INCLUDING ALL AMENDMENTS AND AUTHORIZING AND APPROVING THE SALE OF THE BUILDING CONTAINING APPROXIMATELY 28,000 FEET LOCATED AT 149 SLAYTON AVENUE TO KYOCERA SGS TECH HUB LLC FOR A PRICE OF \$4,642,230.
2. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING A REQUEST TO THE CITY OF DANVILLE, VIRGINIA TO RELEASE AN EASEMENT IN FAVOR OF THE UTILITIES DEPARTMENT TO FACILITATE THE SALE OF PROPERTY OWNED BY THE IDA TO KENNETH AND LISA POWELL.
3. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE EXECUTION OF A PURCHASE CONTRACT AS WELL AS THE ACTUAL PURCHASE OF PARCEL NUMBER 22664, 501 MAIN STREET, FOR A PURCHASE PRICE NOT TO EXCEED \$247,500.
4. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE REPLACEMENT OF THE ROOF AND CLEANING OF THE BUILDING FAÇADE FOR THE PROPERTY IDENTIFIED AS 501 MAIN STREET IN AN AMOUNT NOT TO EXCEED \$250,000.
5. APPROVAL OF MINUTES FROM REGULARLY CALLED MEETING ON SEPTEMBER 11, 2018.

6. MONTHLY FINANCIAL REPORT BY MICHAEL ADKINS.
7. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.
8. CLOSED MEETING
9. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

ADJOURN