

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF SPECIAL MEETING
OCTOBER 29, 2019**

PURSUANT TO A WRITTEN NOTICE, A COPY OF WHICH IS ATTACHED HERETO, A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, OCTOBER 29, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RUSSELL D. REYNOLDS, SECRETARY
 RICHARD L. TURNER, TREASURER
 LANDON WYATT
 JOHN LARAMORE

ABSENT: C.G. HAIRSTON, VICE CHAIRMAN
 MAX R. GLASS

: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 MICHAEL ADKINS, FINANCE DIRECTOR
 CORRIE BOBE, ECONOMIC DEVELOPMENT
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT

T. NEAL MORRIS CALLED THE MEETING TO ORDER AT 10:50 A.M.

RESOLUTIONS

MR. TURNER MOVED THE MEETING BE RECESSED AND THE BOARD IMMEDIATELY RECONVENE IN EXECUTIVE CLOSED MEETING FOR THE PURPOSE OF DISCUSSION CONCERNING A PROSPECTIVE BUSINESS OR INDUSTRY OR THE EXPANSION OF AN EXISTING BUSINESS OR INDUSTRY WHERE NO PREVIOUS ANNOUNCEMENT HAS BEEN MADE AS PERMITTED BY SUBSECTION (A)(5) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, DISCUSSION OR CONSIDERATION OF THE ACQUISITION/ DISPOSITION OF REAL PROPERTY FOR A PUBLIC PURPOSE WHERE DISCUSSION IN AN OPEN MEETING WOULD ADVERSELY IMPACT THE BARGAINING POSITION OF THE AUTHORITY AS PERMITTED BY SUBSECTION (A)(3) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950, AS AMENDED, AND CONSULTATION WITH LEGAL COUNSEL CONCERNING ACTUAL LITIGATION AND BRIEFINGS BY STAFF MEMBERS REGARDING SPECIFIC LEGAL MATTERS REQUIRING LEGAL ADVICE AS PERMITTED BY SUBSECTION (A) (7) OF SECTION 2.2-3711 OF THE CODE OF VIRGINIA, 1950 AS AMENDED.

MOTION MADE BY MR TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	DR. REYNOLDS	-AYE

MR. TURNER MOVED THE MEETING IMMEDIATELY RECONVENE INTO AN OPEN MEETING. THE MOTION WAS SECONDED BY MR. LARAMORE AND CARRIED WITH THE MEMBERS PRESENT VOTING AS FOLLOWS:

MOTION MADE BY MR TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	DR. REYNOLDS	-AYE

UPON RECONVENING, MR. TURNER MOVED THAT THE BOARD ADOPT A RESOLUTION CERTIFYING THAT TO THE BEST OF EACH MEMBER'S KNOWLEDGE THAT (1) ONLY PUBLIC BUSINESS MATTERS LAWFULLY EXEMPTED FROM OPEN MEETING REQUIREMENTS UNDER SECTION 2.2-3711 AND (2) ONLY SUCH PUBLIC BUSINESS MATTERS AS WERE IDENTIFIED IN THE MOTION BY WHICH THE CLOSED MEETING WAS CONVENED WERE HEARD, DISCUSSED OR CONSIDERED IN THE CLOSED MEETING.

MOTION MADE BY MR TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MR. TURNER	-AYE
	DR. REYNOLDS	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING AN AGREEMENT OF PURCHASE AND SALE AND THE ACTUAL SALE OF PORTION OF 1076 WEST MAIN STREET, PARCEL 51530, AS WELL AS THE ANNEX BUILDING SITE PARCEL 60452 TO 1076 SCHOOLFIEL, LLC.

MOTION MADE BY MR TURNER; 2ND BY MR. REYNOLDS

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE

MR. TURNER -AYE
DR. REYNOLDS -AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, APPROVING AND AUTHORIZING THE AUTHORITY TO CONVEY TWO (2) FIVE FOOT ONE INCH EASEMENTS TO DANVILLE HONEY BEE LLC AND OLD BEE LLC ON THE PROPERTY LOCATED AT 119 AND 121 SOUTH UNION STREET DANVILLE, VIRGINIA SUBJECT TO COMPLETION OF A SURVEY.

MOTION MADE BY MR REYNOLDS; 2ND BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS -AYE
MR. WYATT -AYE
MR. LARAMORE -AYE
MR. TURNER -AYE
DR. REYNOLDS -AYE

A RESOLUTION AUTHORIZING AND APPROVING A LOAN NOT TO EXCEED A PRINCIPAL AMOUNT OF \$956,250 TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA FROM AMERICAN NATIONAL BANK, AS WELL AS THE APPROVAL OF THE GOVENMENTAL CERTIFICATE.

MOTION MADE BY MR; REYNOLDS 2ND BY MR. TURNER

VOTE CARRIED AS: MR. MORRIS -AYE
MR. WYATT -AYE
MR. LARAMORE -AYE
MR. TURNER -AYE
DR. REYNOLDS -AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APRROVING AND AUTHORIZING A LOAN WITH AMERICAN NATIONAL BANK AND TRUST COMPANY AND THE AL EXECUTION OF DOCUMENTS NECESSARY TO FACILITATE AND COMPLETE SAID LOAN.

MOTION MADE BY MR TURNER; 2ND BY MR. LARAMORE

VOTE CARRIED AS: MR. MORRIS -AYE
MR. WYATT -AYE
MR. LARAMORE -AYE
MR. TURNER -AYE
DR. REYNOLDS -AYE

MEETING ADJOURNED

/s/ Russell Reynolds

RUSSELL REYNOLDS
SECRETARY

/s/ T. Neal Morris

T. NEAL MORRIS
CHAIRMAN