

**MEETING OF THE  
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA  
TUESDAY, JULY 14, 2020 AT 10:30 AM  
MUNCIPAL BUILDING  
2<sup>ND</sup> FLOOR CONFERENCE ROOM 202**

**AGENDA**

**CALL TO ORDER**

**ROLL CALL**

**ELECTION OF OFFICERS**

1. APPROVAL OF MINUTES FROM REGULARLY CALLED MEETING ON JUNE 9, 2020.
2. MONTHLY FINANCIAL REPORT PREPARED BY MICHAEL ADKINS.

**ITEMS FOR DISCUSSION**

3. REQUEST FROM DYNAMIK CONSTRUCTION CO INC PRESENTED BY WALTER LUCAS FROM PUBLIC WORKS
4. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.

**RESOLUTIONS**

5. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND J&W ASSOCIATED, LLC DBA LINKS CAFE.
6. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE INSTALLATION OF GALVANIZED FENCE PANELS ON BOTH SIDES OF THE PEDESTRIAN UNDERPASS BENEATH THE RAILROAD TRACKS LEADING FROM LANIER AVENUE TO THE WEST MAIN STREET PARKING LOT.

7. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE REPLACEMENT OF A PORTION OF THE ROOF AT 512 BRIDGE STREET BY ROOFING SOLUTIONS IN AN AMOUNT NOT TO EXCEED \$52,500.
8. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A SUBORDINATION AGREEMENT OF AN ADDITIONAL LOAN AMOUNT OF \$1,500,000 TO FREEDOM FIRST FEDERAL CREDIT UNION (FFFCU) ABOVE THE ORIGINALLY \$3,200,000 SUBORDINATED TO FFFCU IN THE CONSTRUCTION LOAN CREDIT LINE DEED OF TRUST DATED MAY 6, 2019.
9. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND STAUNTON RIVER PLASTICS, LLC FOR 500 CANE CREEK PARKWAY.
10. CLOSED MEETING.
11. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

**ADJOURN**