

**MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
TUESDAY, JUNE 8 AT 10:30 AM
4TH FLOOR CONFERENCE ROOM**

AGENDA

CALL TO ORDER

ROLL CALL

1. APPROVAL OF MINUTES FROM REGULARLY CALLED MEETING ON MAY 10, 2021.
2. MONTHLY FINANCIAL REPORT PREPARED BY MICHAEL ADKINS.

ITEMS FOR DISCUSSION

3. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.

RESOLUTIONS

4. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE ENTERING INTO A CONTRACT WITH MOORE ARCHITECTURAL FOR SERVICES TO DEVELOP A CONCEPTIONAL RENDERING OF 231 MAIN STREET, NOT TO EXCEED \$15,000.
5. A RESOLUTION AUTHORIZING AND APPROVING A LOAN NOT TO EXCEED A PRINCIPAL AMOUNT OF \$956,250.00 TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA FROM AMERICAN NATIONAL BANK & TRUST, AS WELL AS THE EXECUTION OF A COMMITMENT LETTER TO REFINANCE THE TEMPORARY LOAN USED TO FINANCE THE PURCHASE OF 1350 BARKER ROAD IN PITTSYLVANIA COUNTY.
6. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A CONTRACT FOR CONSULTING SERVICES FROM THE TAX ADVANTAGE GROUP TO PROVIDE CONSULTING SERVICES RELATED TO NEW MARKET TAX CREDITS.

7. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING ENTERING INTO A CONTRACT WITH WACO, INC. IN AN AMOUNT NOT TO EXCEED \$1,087,140 FOR THE ENVIRONMENTAL REMEDIATION OF THE DAN RIVER MILLS PEDESTRIAN BRIDGE.
8. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LOT LINE ADJUSTMENT BETWEEN 521 BRIDGE STREET AND 527 BRIDGE STREET.
9. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE PURCHASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND WALRAVEN FOR 500 CANE CREEK PARKWAY.
10. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING ENTERING INTO A CONTRACT WITH JE BURTON CONSTRUCTION COMPANY, INC. IN AN AMOUNT NOT TO EXCEED \$184,575 FOR UP-FITS TO 500 CANE CREEK PARKWAY.
11. CLOSED MEETING.
12. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

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