

**MEETING OF THE  
INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA  
TUESDAY, MARCH 8, 2022 AT 10:30 AM  
4<sup>TH</sup> FLOOR CONFERENCE ROOM**

**CALL TO ORDER**

**ROLL CALL**

1. APPROVAL OF MINUTES FROM THE REGULARLY CALLED MEETING ON FEBRUARY 8, 2022.
2. MONTHLY FINANCIAL REPORTS PREPARED BY MICHAEL ADKINS.

**ITEMS FOR DISCUSSION**

3. INTRODUCTION OF TWO NEW IDA BOARD MEMBERS ROBERT WOODALL AND PHILIP HALL.
4. BRIEFING BY PHILIP HALEY ON A REQUEST FOR AN EASEMENT FROM THE INDUSTRIAL DEVELOPMENT AUTHORITY TO CITY OF DANVILLE UTILITIES DEPARTMENT ACROSS IDA OWNED PARCEL 25816.
5. STAFF UPDATES FROM ECONOMIC DEVELOPMENT ON VARIOUS TOPICS.

**RESOLUTIONS**

6. A RESOLUTION APPROVING AND AUTHORIZING A COMMERCIAL MORTGAGE LOAN NOT TO EXCEED \$1,750,000.00 TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) FROM AMERICAN NATIONAL BANK AND TRUST, AND THE EXECUTION OF A COMMITMENT LETTER DATED FEBRUARY 24, 2022, TO REFINANCE THE EXISTING FINANCING FOR 512 BRIDGE STREET, AS WELL AS AUTHORIZING THE INTEREST PAYMENT OF \$10,320.78.
7. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A NEW LEASE AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA AND ADAM JONES DBA RIVERSIDE RUNNING COMPANY, LLC FOR 410 MAIN STREET.

8. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING ENTERING INTO A CONTRACT WITH BLAIR CONSTRUCTION IN AN AMOUNT NOT TO EXCEED \$230,000 FOR THE SECOND FLOOR UPFITS AT THE PROPERTY IDENTIFIED AS 410 MAIN STREET (THE BRICK).
9. A RESOLUTION APPROVING AND AUTHORIZING A LOAN NOT TO EXCEED THE PRINCIPAL AMOUNT OF \$25,000 TO LEADING EDGE ADVANCED FIBERS, INC AND mICHAEL DUNCAN, IN HIS PERSONAL AND INDIVIDUAL CAPACITY.
10. A RESOLUTION APPROVING AND AUTHORIZING A LOAN NOT TO EXCEED \$3,195,000 TO THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) FROM VIRGINIA COMMUNITY CAPITAL TO FINANCE THE INITIAL PURCHASE OF THE INDUSTRIAL BUILDING AT 1 ECOMNETS WAY, TENANT IMPROVEMENTS, AND COVER A 5% CONTINGENCY AND TO EXECUTE A NON-BINDING TERM SHEET.
11. A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING ENTERING INTO A CONTRACT WITH BLAIR CONSTRUCTION IN AN AMOUNT NOT TO EXCEED \$2,161,482 FOR THE TENTANT IMPROVEMENTS AT THE PROPERTY IDENTIFIED AS 1 ECOMNETS WAY (eBIO).
12. CLOSED MEETING.
13. CONSIDER AND TAKE ACTION UPON ANY AND ALL BUSINESS THAT MAY BE LAWFULLY ENACTED AT A REGULAR MEETING OR DISCUSSED IN A CLOSED MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA.

**ADJOURN**