

**NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR
2024 BUDGETS – CITY OF DANVILLE**

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, June 6, 2023 at 7:00 P.M., or as soon after as may be heard, in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2024. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on the City’s website at <http://danvilleva.gov/402/Budget-Office>. Presented below is a brief synopsis of the proposed Budgets.

**PUBLIC NOTICE
CITY COUNCIL’S INTRODUCTORY FY 2024 BUDGETS - CITY OF DANVILLE
GENERAL AND SPECIAL REVENUE FUNDS**

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes	\$ 38,630,730	General Government Administration	\$ 14,264,190
Other Local Taxes	47,950,430	Judicial & Constitutional Offices	8,921,750
Licenses, Permits & Privilege Fees	424,040	Public Safety	38,061,690
Fines and Forfeitures	320,240	Public Works & Transportation	5,251,410
Revenue from Use of Money & Property	1,969,170	Health & Welfare	9,975,170
Charges for Services	3,097,860	Parks, Recreation & Cultural	6,296,580
Transfers from Other Funds	15,588,000	Community Development	3,307,650
Miscellaneous Revenue	25,100	Non-Departmental	18,614,800
Recovered Costs	8,897,070	Support of Other Entities	1,689,120
Non-Categorical Aid (State)	5,378,900	Transfers Out:	
Shared Expenses (State)	6,021,050	Schools Operations	25,369,100
Categorical Aid (State and Federal)	10,250,110	Schools Debt Service	1,874,690
		RIFA	370,140
Total Revenues	138,552,700	Motorized Equipment	571,380
Transfer from Fund Balance	1,145,550	Capital Projects	3,750,580
		Grants	1,380,000
Total General Fund	\$ 139,698,250		\$ 139,698,250
VDOT Street Maintenance Special Revenue	12,640,090	Street Maintenance Expenses	12,640,090
Total General & Special Revenue Funds	\$ 152,338,340		\$ 152,338,340

PROPRIETARY FUNDS

	Wastewater	Water	Gas	Electric	Telecom	Transportation	Central Services	Motorized Equipment	Insurance	Sanitation	Cemetery	Grand Total
Operating Revenues	10,089,190	\$9,147,200	\$27,587,320	\$134,590,080	\$686,350	\$5,211,220	\$296,220	\$4,260,940	\$4,144,260	\$4,069,880	\$1,096,080	\$201,178,740
Expenditures 13,618,870	13,618,870	9,957,640	25,604,130	132,567,050	976,420	6,264,170	309,940	5,615,330	4,117,700	4,684,190	1,119,180	204,834,620
Excess Revenues Over (Under) Expenditures	(3,529,680)	(810,440)	1,983,190	2,023,030	(290,070)	(1,052,950)	(13,720)	(1,354,390)	26,560	(614,310)	(23,100)	(3,655,880)
Add: Depreciation	1,959,530	1,494,790	1,554,450	8,104,400	437,520	618,260	11,880	783,010		181,920		15,145,760
Contribution/ Transfer (to) from General Fund	(705,760)	(966,300)	(3,199,330)	(10,635,610)	(81,000)							(15,588,000)
Increase (Decrease) in Fund Balance	(2,275,910)	\$(281,950)	\$338,310	\$(508,180)	\$66,450	\$(434,690)	\$(1,840)	\$(571,380)	\$26,560	\$(432,390)	\$(23,100)	\$(4,098,120)

COMBINED FUNDS

	REVENUES	EXPENDITURES
General Fund	\$ 138,552,700	\$ 139,698,250
Special Revenue Fund	12,640,090	12,640,090
Proprietary Funds	201,750,120	204,834,620
Subtotal	352,942,910	357,172,960
Add:		
Transfer to General Fund		15,588,000
Transfers from Fund Balance	5,103,610	431,320
Deduct:		
Depreciation		(15,145,760)
Subtotal	358,046,520	358,046,520
Less:		
Interfund Transfers	(10,180,380)	(10,180,380)
Interfund Recoveries	(15,588,000)	(15,588,000)
Interfund Charges	(7,147,120)	(7,147,120)
Total Budget	\$ 325,131,020	\$ 325,131,020

BY AUTHORITY OF THE COUNCIL
City of Danville, Virginia
Susan M. DeMasi, CMC City Clerk