

NOTICE OF PUBLIC HEARING

A Public Hearing will be held by the *COUNCIL* of the City of Danville, Virginia, on Tuesday, August 15, 2023, at 7:00 P.M., or as soon after as may be heard, in the Council Chambers located on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia. At that time and place Citizens may appear and be heard regarding proposed amendment(s) to the City Budget for the Fiscal Year ending June 30, 2024. Listed below is a brief synopsis of the proposed amendment(s). A detailed copy of the proposed amendment(s) may be seen in the Office of the City Clerk, 427 Patton Street, Room 428, Municipal Building, Monday through Friday, 8:00 a.m. to 5:00 p.m.

ANTICIPATED REVENUES

Electric Fund: Proceeds from Sale of Bonds	\$ 3,000,000
Water Fund: Proceeds from Sale of Bonds	<u>\$ 4,000,000</u>
Total	<u>\$ 7,000,000</u>

ANTICIPATED EXPENDITURES

Electric Fund: Substation Upgrades	\$ 3,000,000
Water Fund: Water-RIFA Berry Hill Industrial Park	<u>\$ 4,000,000</u>
Total	<u>\$ 7,000,000</u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
By Susan M. DeMasi, CMC, City Clerk